

## FOR IMMEDIATE RELEASE

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## KTR ACQUIRES NEWLY DELIVERED BUILDING IN AURORA, ILLINOIS

**New York, NY – January 21, 2015 –** KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of a newly delivered speculative building totaling 149,525 square feet at the corner of Diehl Road and McKesson Way in Aurora, Illinois. Situated on 8.4 acres, this rear-load, shallow bay distribution building features 30 foot clearance height, precast construction, ESFR, 16 dock-high doors, four grade-level doors and is divisible to 30,000 square feet. The asset is located in an appealing business park setting in the heart of the Aurora / I-88 Corridor submarket and offers immediate access to I-88. Currently vacant, KTR has launched a targeted marketing plan to lease up the building targeting small to mid-sized tenants.

"Current availability in the Aurora / I-88 Corridor is at an all-time low which propelled us to acquire this wellconfigured, Class A asset," stated Ryan Stoller, Vice President of Investments for KTR. "The building fits particularly well with the tenant segment that has recovered the strongest and serves as a great option for users seeking modern, functional space who have increasingly limited options in the I-88 market."

KTR's footprint in the Chicago market currently exceeds 10 million square feet.

The Missner Group constructed the building and Brian Kling of Colliers International represented the seller in the transaction.

For leasing information, please contact Brian Kling of Colliers International at (847) 698-8223 or <u>brian.kling@colliers.com</u>.

## **KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles, Miami and Seattle, KTR has an 89 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 65 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.