

FOR IMMEDIATE RELEASE

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KTR CAPITAL PARTNERS RELOCATES NEW YORK OFFICE

New York, NY- January 2, 2007- KTR Capital Partners (“KTR”) is pleased to announce the relocation of its New York Office. The new address is:

140 Broadway, 43rd Floor
New York, NY 10005
(212) 710-5060
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KTR CAPITAL PARTNERS

KTR Capital Partners is a private equity firm based in New York City that was established in November of 2004 to continue the highly successful real estate investment activities of Keystone Property Trust (formerly NYSE:KTR). Since December 1997, the KTR team has completed nearly \$2 billion of acquisitions and development. KTR is a recognized industry leader that has attracted investment capital from leading institutional investors for its first fund – Keystone Industrial Fund, L. P. - a \$500 million fund focused on value-add investments in the industrial real estate sector. The firm has offices in Suburban Philadelphia, Deerfield Beach, FL and Chicago. For further information please visit www.ktrcapital.com.