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**KTR ACQUIRES A 267,000 SQUARE FOOT PORTFOLIO IN  
FORT LAUDERDALE, FLORIDA**

**New York, NY - July 29, 2013** - KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of Prospect Park Portfolio located in Fort Lauderdale, Florida. Prospect Park Portfolio is located just off Commercial Boulevard between the Florida Turnpike and Interstate-95. The 16 building portfolio was built in 1983 and consists of a mix of warehouse and flex product. The portfolio is currently 48% occupied and KTR will seek to reposition the properties for immediate lease-up.

“The Prospect Park Portfolio acquisition is an interesting opportunity to buy functional, multi-tenant warehouse and flex product at a very attractive basis,” commented PJ Charlton, Senior Vice President of Investments for KTR. “With convenient access to the major highways and population centers and a central Broward County business location, we intend to rebrand the portfolio and restore a stabilized occupancy level. We will implement an immediate capital program to modernize the building exteriors and tenant spaces.”

This acquisition brings KTR’s total footprint in the Florida market to approximately 5.0 million square feet.

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Dallas, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$6.3 billion of investment capacity. For additional information go to [www.ktrcapital.com](http://www.ktrcapital.com).