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**KTR CAPITAL PARTNERS ACQUIRES A SEVEN BUILDING INDUSTRIAL PARK IN HAYWARD, CALIFORNIA**

**New York, NY - September 8, 2014** - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of a seven building, multi-tenant industrial park totaling 208,420 square feet in Hayward, California. North Hayward Corporate Center is located approximately two miles east of I-880 Freeway and centrally located between Oakland and San Jose with great access to the San Francisco Peninsula, San Francisco Airport, Oakland Airport and the Port of Oakland. Developed in 1987, the park features a mix of light industrial and flex product that demises to suites as small as 2,000 square feet and can accommodate warehouse tenants as large as 32,000 square feet. The park offers 16-24 clearance height, ample parking and an average office finish of 25%. North Hayward Corporate Center is currently 96% occupied.

"This is a functional, high image business park in the heart of the Bay Area that was acquired at a significant discount to replacement cost," noted Brian Gagne, Senior Vice President of Investments for KTR. "With healthy technology, medical, finance and construction investment in the Bay Area economy, business park occupancy has improved significantly over the past 18 months, and we expect North Hayward Corporate Center to benefit as the small and medium sized tenant segments move from a recovery to a growth mode."

Steve Hermann and Bob Gilley of Cassidy Turley represented the Seller in this transaction.

This acquisition brings KTR's footprint in California to nearly 11 million square feet.

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles, Miami and Seattle, KTR has an 80 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 65 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit [www.ktrcapital.com](http://www.ktrcapital.com).