

FOR IMMEDIATE RELEASE

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KTR CAPITAL PARTNERS ANNOUNCES NEW ADDITION TO THE INVESTMENT TEAM

New York, NY – June 10, 2013 – KTR Capital Partners ("KTR") announced today the addition of Mace McClatchy, Vice President of the Investments team. Mace McClatchy will concentrate on the identification, underwriting and execution of prospective investments for KTR in the Southwest Region. Prior to joining KTR, he served as Principal of Holt Lunsford Commercial's Dallas office division where he oversaw portfolio leasing and client relationship development. While at Holt Lunsford Commercial, Mace McClatchy was responsible for overseeing a portfolio of over 2,500,000 square feet. He received a Bachelor of Business Administration from Baylor University with concentration in Finance and International Business. Mace McClatchy is a current member of The Real Estate Council, NAIOP, NTCAR, and the Associate Leadership Council.

"We are delighted to have Mace join KTR to lead our investment activities in the Southwest Region," commented John P. DiCola, Partner of KTR. "Mace has excellent investment and asset management experience with a demonstrated history of creating value at the property level. He has spent his entire career based in Texas and his day-to-day presence will greatly enhance our commitment to aggressively grow our asset base in Southwestern markets."

The addition of Mace McClatchy also initiates the opening of a Dallas office for KTR. The firm has a philosophy of pursuing its investment strategy at the street-level, and with the addition of the Dallas office, KTR will now have Investment Professionals based within each major region in the United States.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$5.4 billion of investment capacity. For additional information go to www.ktrcapital.com.