

FOR IMMEDIATE RELEASE

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KTR CAPITAL PARTNERS STRENGTHENS TEAM

New York, NY- September 14, 2010 – KTR Capital Partners (“KTR”) announced today that Philip Prassas has joined the company as a Senior Vice President of Investments and Ryan Stoller has been promoted to Vice President of Investments.

As a Senior Vice President of Investments, Philip Prassas will be responsible for the identification, negotiation and execution of prospective investments for KTR in multiple markets. His focus will be the Inland Empire and Chino submarkets in Southern California as well as Seattle, Phoenix and Denver.

Brian Gagne who had previously be covering all West Coast markets for the company, will take a more active approach to sourcing opportunities in the Bay Area, San Diego and Las Vegas as well as continue to focus on LA County and Orange County.

Prior to joining KTR, Philip served as a Vice President for Duke Realty Corporation where he was part of an acquisition team responsible for a \$7.0 billion public REIT. Before joining Duke, he was a Senior Associate at RREEF/Duetsche Bank Real Estate where he was responsible for originating and underwriting real estate investment opportunities in multiple markets across the country. Philip received a Bachelor of Science in Finance from Miami University in Ohio. He is a member NAIOP, and ICSC.

“Phil brings excellent transactional experience that will immediately bolster our west coast initiatives” commented Robert F. Savage, Partner of KTR. “Having a day-to-day presence at the street level is a very important element of our investment strategy and Phil will enhance our ability to aggressively cover some of our most important target markets.”

“We are actively looking to reinforce our presence on the West Coast with the addition of asset and property management personnel as well as a financial analyst” added John DiCola, Partner of KTR.

Ryan Stoller will now be responsible for the firm’s investment activities in the Midwest region. Ryan has been with KTR for the last three years, most recently in charge of the firm’s Asset Management effort in Chicago. Prior, he was an investment analyst for KTR supporting acquisition and development deals in multiple markets across the country. Ryan will remain based in KTR’s Chicago office.

“We believe strongly in the merits of developing our talent internally” stated John P. DiCola. “Ryan has done a tremendous job repositioning our Chicago portfolio over the last year, completing a good deal of leasing during a very challenging operating environment. He has a deep knowledge of the Chicago marketplace and we are delighted to have him return to the Investments Team to lead our investment activities in the Midwest.”

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.