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**KTR CAPITAL PARTNERS ACQUIRES JASMINE DISTRIBUTION CENTER IN  
FONTANA, CA**

**New York, NY- June 4, 2009-** KTR Capital Partners, a real estate private equity fund manager and operating company specializing in the industrial property sector, announced today that an affiliate has closed on the acquisition of the Jasmine Distribution Center. Located at 13003-13169 Slover Avenue, in Fontana, CA, the property is situated near the intersection of the San Bernardino Freeway (I-10) and the Ontario Freeway (I-15) and is within the Inland Empire West submarket. The facility is comprised of three buildings, totaling over 651,000 SF; features include 32' clear ceiling height, ESFR sprinklers, and secured yard areas. The buildings are currently 100% leased.

Brian Gagne, Vice President at KTR, stated, "The acquisition of the Jasmine Distribution Center represents a great opportunity to acquire a class "A", stabilized project in the high barrier to entry Inland Empire West submarket. We believe that this submarket will perform well over the intermediate and long term, despite some weakness today. This is KTR's second acquisition in Southern California in the last two months and brings our portfolio in the market to over 1.7 million SF."

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to [www.ktrcapital.com](http://www.ktrcapital.com)