

## FOR IMMEDIATE RELEASE

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## KTR CAPITAL PARTNERS ACQUIRES OVER 270,000 SF IN CARSON, CA

**New York, NY- November 23, 2009–** KTR Capital Partners announced today that an affiliate has closed on the acquisition of 2201 East Dominguez Street in Carson, CA. Located within the South Bay submarket the 272,910 SF building is situated on over 10 acres near the intersection of the Long Beach Freeway (I-710) and the San Diego Freeway (I-405) and is approximately 5 miles from the Port of LA-LB. The building has served as the corporate headquarters for Kenwood USA since 1985 and is currently 100% leased.

Brian Gagne, Vice President at KTR, stated, "The acquisition of the Dominguez Street asset represents a great opportunity to acquire a highly functional, stable property in the highbarrier-to-entry South Bay submarket. The South Bay is one of the best industrial markets in the Country and is a core market for KTR. This is the company's third acquisition in Southern California in the last year and we continue to seek new industrial acquisition opportunities in LA County, Orange County, and the Inland Empire."

## **KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to **www.ktrcapital.com**