

FOR IMMEDIATE RELEASE

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**KTR ANNOUNCES ACQUISITION OF TWO BUILDING PORTFOLIO IN THE
DALLAS/FORT WORTH METROPLEX**

New York, NY- March 29, 2011 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of 700 Lakeside Parkway in Flower Mound, TX and 2301 Southpointe Drive in Lancaster, TX. The buildings were acquired as part of a portfolio transaction totaling 708,850 SF.

700 Lakeside Parkway is a 264,488 SF warehouse facility, located within the Lakeside Ranch Business Park. Situated on 14 acres at the intersection of Lakeside Parkway and Garden Ridge Boulevard, the building is approximately one mile west of State Highway 121 and 5 miles north of the Dallas/Fort Worth Airport. Building features include 30' clear height, 47 dock high positions, an ESFR sprinkler system and land for potential trailer parking.

The facility located at 2301 Southpointe Drive in Lancaster, TX is 444,465 SF. The building sits on approximately 24 acres and is situated with frontage along the south side of Interstate 20, near the intersection of I-20 and I-35E. The building features 32' clear height, 84 dock high positions, 3 drive-in doors, ample trailer parking and an ESFR sprinkler system.

PJ Charlton, Senior Vice President of Investments at KTR, stated, "This was an off-market opportunity to acquire two partially stabilized, new construction buildings in the Dallas market. These assets are well positioned within their respective submarkets and will compete well within the Class A subset of the market. Our portfolio in Texas now totals 2.5 million square feet and we will continue to seek out additional industrial investment opportunities in Dallas, Houston and Austin."

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.