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**KTR CAPITAL PARTNERS ANNOUNCE TWO BUILDING ACQUISITION IN
CENTRAL PENNSYLVANIA**

New York, NY- May 22, 2012 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of two Class-A bulk distribution buildings along the I-81 Corridor of Central Pennsylvania: 950 Centerville Road and 1700 Ritner Highway. The buildings were acquired as part of a combined transaction totaling 1,772,500 SF.

950 Centerville Road is a 1,170,000 SF cross-dock facility developed in 2008, currently 50% leased. The building is part of the Key Logistics Park and features 32' clear ceiling height, 124 dock high doors, four drive-in doors, and parking for over 250 trailers and 400 cars. 1700 Ritner Highway is a 602,500 SF front-load facility that was developed in 2006, and is leased long-term to a single tenant.

PJ Charlton, Senior Vice President of Investments at KTR, stated, "This was an opportunity to acquire functional new product in a highly sought after market on an off-market basis. The I-81 corridor is a strategic location for logistics driven users looking to serve the East Coast and because of that Central Pennsylvania has become a top tier market for institutional investors. The market has performed favorably over the last 24 months with over 6 million SF of positive absorption and a vacancy rate of less than 9%. Presently, there are very few large Class A availabilities remaining in Central Pennsylvania which positions us well to capitalize on the demand for high quality distribution space at 950 Centerville Road. Our portfolio in the Northeast is now 8.5 million SF and we will continue to seek out additional acquisition and development opportunities in Pennsylvania, New Jersey and Maryland."

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3.5 billion of investment capacity. For further information go to www.ktrcapital.com.