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KTR CAPITAL PARTNERS ANNOUNCE 249,000 SF ACQUISITION IN PLANO, TX

New York, NY- April 22, 2010 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 10th Street Business Park Phase II, located at 1801-1809 10th Street, Plano TX. The 249,600 SF two building project is situated on 14 acres in Collin County, within close proximity to both the George Bush Turnpike and the North Central Expressway. The Class A buildings were built in 1999 and are currently 48% leased to two tenants. Building features include 24' clear ceiling heights, dock high loading, substantial office finish, 130' truck loading courts and air-conditioned warehouse space. Upon closing KTR plans to invest additional capital as part of its plan to stabilize the project.

PJ Charlton, Senior Vice President of Investments at KTR, stated, "This acquisition is an opportunity to acquire highly functional multi-tenant product at an attractive basis. We believe the buildings are well positioned in the submarket and offer attractive improvements and a high quality image to prospective tenants in the market. KTR will continue to seek out industrial investment opportunities throughout the Dallas area, and other major logistics markets in the US, including direct property acquisitions, equity recapitalizations and debt purchases."

This acquisition brings KTR's portfolio in Texas to 1.7 million square feet across eight buildings located in Dallas and Houston.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.