

FOR IMMEDIATE RELEASE

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**KTR CAPITAL PARTNERS ACQUIRES 9010 WEST LITTLE YORK ROAD IN
HOUSTON, TX**

New York, NY – February 29, 2012 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 9010 West Little York Road in Houston, TX. The 311,600 SF cross-dock distribution facility was built in 2002 on approximately 15 acres inside the Cole Creek Business Park. The building is within the northwest submarket of Houston and is located directly off US-290, just inside the Beltway. The building features 130' truck courts on the east and west sides of the building, 35 dock high loading positions, 2 drive in doors and an ESFR sprinkler system. The building is currently 78% leased

Philip J. Prassas, Senior Vice President of Investments at KTR, stated, "9010 West Little York Road represented a value-add opportunity to complete a sale leaseback with an owner/user looking to unlock capital for future growth. Our building improvement plan, scheduled to begin immediately, will position the remaining vacancy to compete favorably in the market. This is our second acquisition in as many months in the Houston area where we will continue to seek additional investment opportunities"

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3.4 billion of investment capacity. For further information go to www.ktrcapital.com.