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KTR ANNOUNCES ROOFTOP SOLAR FACILITY IN CARTERET, NEW JERSEY

New York, NY- February 6, 2012 - KTR Capital Partners (“KTR”) announced today the installation of a 4.88 megawatt photovoltaic solar system (“PV System”) on the rooftop of the White Rose Inc. warehouse facility. The 810,000 SF warehouse, located at 380 Middlesex Avenue in Carteret, New Jersey, is owned by KTR and leased long term to White Rose Inc. The PV System was completed in December, 2011 and is designed to supply 100% of the electricity needs at the grocer’s dry warehouse facility. The new system is the second largest rooftop solar system in New Jersey and will displace approximately 2,400 metric tons of CO₂ from the environment annually.

KTR worked with the tenant to find an effective solution to the rising costs of running the White Rose facilities. In the spring of 2011, KTR entered into a lease with KDC Solar Nugen WR, a joint venture between Nugen Capital Management, LLC and KDC Solar LLC, to lease the roof of 380 Middlesex Avenue for the PV System. KDC Solar Nugen WR owns and operates the system. Solar Power, Inc. handled the design, engineering, and construction, and will monitor and service the system on an on-going basis. The panels were manufactured by LDK Solar.

Stephen J. Butte, Partner at KTR, stated, “This project gave us the opportunity to facilitate considerable electricity savings for a major tenant in our portfolio. We were also able to realize the additional benefits of monetizing the rooftop and helping to provide a cleaner environment. Industrial buildings have great potential for rooftop PV systems and KTR will continue to pursue this green energy initiative across our 50 million SF portfolio.”

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$3.4 billion of investment capacity. For further information go to www.ktrcapital.com.