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KTR ACQUIRES 13 BUILDING PORTFOLIO IN SOUTH FLORIDA

New York, NY- August 21, 2012 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of an industrial flex/warehouse portfolio in South Florida. The portfolio consists of approximately 520,000 SF and is spread across 13 buildings. Developed between 1989-2000, the buildings range in size from 24,000 SF to 64,000 SF. The properties are located in Southeast Broward County in the City of Hollywood and Dania Beach, Florida. The portfolio is currently 95% leased and increases KTR's Southeast portfolio to more than 9 million SF.

PJ Charlton, Senior Vice President at KTR, stated, "This acquisition was an opportunity to purchase a note directly from the lender and ultimately acquire the fee at closing on a portfolio of functional, in-fill buildings at a very attractive basis. The buildings benefit from immediate access and frontage along I-95, which is valuable to the shallow bay warehouse and showroom tenants that prefer a Southeast Broward County location to serve the broader South Florida market. We have had substantial leasing activity already from prospective tenants since taking ownership and we plan to invest additional capital to reposition the assets as the economy continues to recover. "

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3.5 billion of investment capacity. For further information go to www.ktrcapital.com.