

FOR IMMEDIATE RELEASE

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**KTR CAPITAL PARTNERS ACQUIRES EAGLE VALLEY INDUSTRIAL CENTER IN
MCCARRAN, NEVADA**

New York, NY - November 16, 2011 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of Eagle Valley Industrial Center in McCarran, NV. The acquisition is comprised of a 566,875 SF cross-dock facility and a fully improved 28 acre land site. The land site can accommodate the development of a second 566,875 SF facility with the possibility of up to 900,000 SF. The existing building was constructed in 2008 and features 32' clear ceiling height, 148 dock-high doors, T-5 lighting and ESFR sprinklers; the building is fully leased. Located within the Tahoe-Reno Industrial Center in the East Valley submarket of Reno, Eagle Valley Industrial Center benefits from close proximity to I-80 and the USA Parkway.

Philip Prassas, Senior Vice President of Investments at KTR, stated, "this was a compelling opportunity to acquire a high quality, stabilized asset at a discount to replacement cost as well as a pad ready development site. In recent years, Reno has become a destination for corporate America looking to distribute to the West Coast in large part because of its pro-business environment, central location, low taxes and inexpensive labor. E-fulfillment requirements in particular have found Reno to be especially attractive. Eagle Valley Industrial Center provides compelling current returns and affords us the ability to compete for regional build-to-suit opportunities at a favorable cost basis."

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KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Los Angeles, and Las Vegas, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.