

FOR IMMEDIATE RELEASE

Contact

Caroline Mokychic
KTR Capital Partners
(484)530-1841
cmokychic@ktrcapital.com

KTR ACQUIRES 8110 SORENSEN AVENUE IN SANTA FE SPRINGS, CA

New York, NY- October 16, 2012 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 8110 Sorensen Avenue in Santa Fe Springs, CA. The 116,544 SF manufacturing and warehouse building is situated on five acres in the Mid-Counties submarket of Los Angeles County. The property is less than three miles from the I-5 and I-605 intersection and is within close proximity of the Ports of Los Angeles/Long Beach, Los Angeles International Airport and downtown Los Angeles. The property is fully leased to a single tenant that has occupied the building for 25 years.

Brian Gagne, Senior Vice President of Investments at KTR, stated, "This was a compelling opportunity to acquire a stabilized asset off-market within LA County at a sizeable discount to replacement cost and near land value today. The building's central location and large yard area make it attractive to LA County users and we believe there is significant upside as the broader market recovery continues to take hold."

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3.5 billion of investment capacity. For further information go to www.ktrcapital.com.