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**KTR CAPITAL PARTNERS ANNOUNCE ACQUISITION OF 675 WEST MANVILLE STREET IN COMPTON, CA**

**New York, NY- January 10, 2012** – KTR Capital Partners (“KTR”) announced today that an affiliate has closed on the acquisition of 675 West Manville Street in Compton, CA. The 123,456 SF distribution building is situated on approximately 5.5 acres in the South Bay submarket approximately 7 miles north of the Port of Los Angeles/Long Beach. The building features all of the pertinent characteristics of a port logistics property including 11 dock high loading positions, 2 ground level loading doors and two gated loading areas. The property is fully leased to one tenant.

Brian Gagne, Senior Vice President of Investments at KTR, stated, “This was a compelling opportunity to acquire a leased asset in the South Bay market at attractive basis relative to replacement cost. There are very few opportunities to deliver new product in the South Bay and well located, functional buildings like 675 Manville will continue to perform well as the market gains strength.”

This is KTR’s 10<sup>th</sup> acquisition in the South Bay and brings the total Southern California portfolio to more than 10 million square feet.

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$3.5 billion of investment capacity. For further information go to [www.ktrcapital.com](http://www.ktrcapital.com).