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**KTR CAPITAL PARTNERS ACQUIRES DEVELOPMENT PROJECT LOCATED IN  
WEST CHICAGO, IL**

**New York, NY - September 7, 2010** - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 535 Shingle Oak Dr, West Chicago, IL. The property is comprised of a modern 32' clear 150,000 square foot warehouse constructed in 2008, an adjacent vacant parcel of land totaling 11.6 acres that can accommodate 192,000 square feet of additional development and two industrial condo units totaling 6,491 square feet. As part of the transaction, KTR was able to finalize a long-term lease for the Class-A building with McCollisters Transportation, Inc, who will occupy the entire building through 2022.

The acquisition was completed with the original developer of the project, working closely with the construction lender in a tri-party arrangement. John P. DiCola, a Partner at KTR stated, "We have had recent success in re-capitalizing development deals in multiple markets across the country. In this instance, there were a number of moving pieces that required the cooperation of everyone involved to modify the development plan and secure a land use variance to meet the operational requirements of the tenant."

This is KTR's first acquisition in West Chicago and brings KTR's total portfolio in the Chicago market to nearly 5.3 million square feet.

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to [www.ktrcapital.com](http://www.ktrcapital.com).