

FOR IMMEDIATE RELEASE

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KTR ACQUIRES 425 QUAY AVENUE IN WILMINGTON, CALIFORNIA

New York, NY- January 29, 2013 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of 425 Quay Avenue in Wilmington, CA. The property is a transportation site located on approximately six and half acres. The facility is improved for port transloading & container storage operations and can be repositioned to accommodate over 250 ocean containers if needed. The site is paved, lit and fenced with a 6,400 SF office building and a 16,000 SF truck maintenance building with 14 drive-in doors. 425 Quay Avenue is located within Los Angeles County; a quarter mile from the Ports of Los Angeles and Long Beach, with access to both the I-110 and I-710 freeways. KTR acquired the property vacant with plans to perform facility upgrades and repairs prior to widely marketing the asset for lease.

Brian Gagne, Senior Vice President of Investments at KTR, stated, "This facility is almost immediately adjacent to the northern boundary of the Ports of LA & Long Beach and provides direct access to the shipping terminals. Land sites of this size and proximity to the port rarely become available and our team has already received strong user interest prior to closing the transaction. There are no comparable availabilities in the heavyweight corridor and this site will compete for any port related requirements."

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$4.5 billion of investment capacity. For further information go to www.ktrcapital.com.