

## FOR IMMEDIATE RELEASE

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## KTR CAPITAL PARTNERS ACQUIRES 40 LOGISTICS BOULEVARD IN THE CINCINNATI INDUSTRIAL MARKET

**New York, NY- August 4 2010 –** KTR Capital Partners ("KTR"), a real estate private equity fund manager and operating company specializing in the industrial property sector, announced today that an affiliate has closed on the acquisition of 40 Logistics Boulevard in Walton, Kentucky. The 543,512 SF distribution facility is positioned on 34 acres within the Park South industrial park in the Cincinnati industrial market. The property has direct frontage along Interstate 75 and is approximately 8 miles southwest of the Cincinnati/Northern Kentucky International Airport. Completed in 2006 the building is fully leased to GSI Commerce, Inc.

John P. DiCola, a Partner at KTR, stated, "40 Logistics Boulevard is a Class A modern warehouse leased long-term to an excellent tenant. The highly functional building is in great condition and is situated in one of the premier business parks within the Cincinnati industrial market. This is a great addition to our growing Midwest presence of over 8.5 million SF."

## **KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to <u>www.ktrcapital.com</u>.