

FOR IMMEDIATE RELEASE

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**KTR ANNOUNCES ACQUISITION OF 3777 WORKMAN MILL ROAD
IN WHITTIER, CA**

New York, NY - October 18, 2011 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 3777 Workman Mill Road in Whittier, CA. The 613,375 SF facility is located in Los Angeles County and is situated on approximately 44 acres within the Gateway Pointe Industrial Park. The building features a concrete loading court, 104 dock high loading doors, and 30' clear ceiling height. Prior to closing, KTR was able to finalize a long-term lease for the entire facility

Brian Gagne, Senior Vice President of Investments for KTR, stated, "This was a rare opportunity to acquire a 600,000 square foot, Class A facility within LA County. Modern, bulk product is scarce in the infill markets of Southern California and we were confident in our ability to find a full building tenant. Being able to do so before the existing lease even expired was a pleasant achievement. This acquisition brings our Southern California portfolio to over 9 million square feet."

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Los Angeles and Las Vegas, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.