

FOR IMMEDIATE RELEASE

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**KTR CAPITAL PARTNERS ANNOUNCE ACQUISITION OF 350-390 WEST  
MANVILLE STREET IN COMPTON, CA**

**New York, NY- September 20, 2011** – KTR Capital Partners (“KTR”), announced today that an affiliate has closed on the acquisition of 350-390 West Manville Street in Compton, CA. The 100,000 SF distribution facility is situated on 4.5 acres in the South Bay submarket approximately 7 miles from the Port of Los Angeles/Long Beach. The building features 14 dock high loading positions and 3 ground level loading doors. The asset subdivides well to two tenant with two large fenced loading areas on the east and west side of the building. The property was acquired from a user-owner who will occupy the building for a short period before relocating to a larger facility.

Brian Gagne, Senior Vice President of Investments at KTR, stated, “We were able to acquire this highly functional South Bay asset in an off-market fashion from a user-owner. Recent market activity has shown strong signs of improvement in the South Bay market and this asset is well positioned to capitalize in the continued rebound in both achievable lease rates and corresponding investment values. Our Southern California portfolio now encompasses more than 8.1 million square feet with seven assets in the South Bay market totaling about 1.5 million square feet”

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Los Angeles and Las Vegas, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to [www.ktrcapital.com](http://www.ktrcapital.com).