

FOR IMMEDIATE RELEASE

Contact

Caroline Lannen
KTR Capital Partners
(484)530-1841
clannen@ktrcapital.com

KTR ANNOUNCES ACQUISITION OF 33200 LEWIS AVENUE IN UNION CITY, CA

New York, NY- February 1, 2011 - KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of 33200 Lewis Avenue in Union City, CA. The 98,500 SF bulk warehouse facility is located on approximately 6 acres in the East Bay submarket of Northern California. The building features 24’ clear ceiling height and 14 dock high positions. The property is 100% leased to two tenants.

Brian Gagne, Vice President of Investments at KTR, stated, “This was a very good opportunity to purchase a high quality, stabilized asset in the Bay Area at a price well below replacement cost. This is our second acquisition in the market over the last three months and we will continue to aggressively pursue opportunities in the Bay Area as it is a core market for KTR”.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.