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**KTR CAPITAL PARTNERS ACQUIRES 3212 EAST BLUE LICK ROAD IN  
SHEPHERDSVILLE, KY**

**New York, NY - October 19, 2011** - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 3212 East Blue Lick Road in Shepherdsville, KY. The 300,840 SF cross-dock facility was constructed in 2008 on approximately 14 acres within the Louisville Logistics Centre Park. Located in Bullitt County, a primary logistics submarket of Louisville, the building has direct frontage along I-65 and is within close proximity of Downtown Louisville, and the Louisville International Airport. The facility features 30' clear ceiling height, 51 loading docks, 130' truck courts and additional land to add future trailer parking. The building is currently 100% leased.

Ryan Stoller, Vice President of Investments at KTR, stated, "This is a modern, highly functional, stabilized asset, well located in the heart of the Louisville market less than eight miles from UPS Worldport. This is our second off market transaction of a Class A distribution building within the last 60 days and it brings our Louisville market presence to over 1.3 million square feet. "

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Los Angeles and Las Vegas, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to [www.ktrcapital.com](http://www.ktrcapital.com).