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KTR CAPITAL PARTNERS ACQUIRES 300 OMICRON COURT IN SHEPHERDSVILLE, KY

New York, NY - August 1, 2011 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 300 Omicron Court in Shepherdsville, KY. The 662,000 SF cross-dock facility was recently built on approximately 53 acres within the Cedar Grove Business Park. Located in Bullitt County, a primary logistics submarket of Louisville, the building is within close proximity of I-65, Downtown Louisville, and the Louisville International Airport. The facility was constructed in 2008 and features 36' clear ceiling height, 75 loading docks, over 13,000 SF of office and 180' truck courts. Currently, the building is 100% leased to two tenants.

Ryan Stoller, Vice President of Investments at KTR, stated, "This is a newly constructed, class A, institutional asset favored by today's logistics companies. Louisville weathered the recent downturn well and has emerged as a hub of ecommerce fulfillment due to its low cost of real estate and the operational advantages tied to the presence of UPS Worldport. This acquisition brings our total presence in the market to over one million square feet."

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.