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KTR ACQUIRES 2601 SOUTH MALT AVENUE IN COMMERCE, CALIFORNIA

New York, NY- November 28, 2012 - KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 2601 South Malt Avenue in Commerce, CA. The 179,224 SF warehouse is situated on approximately nine acres in the Central submarket of Los Angeles County. The property is less than a half mile north of the I-5 freeway and six miles south of downtown Los Angeles. 2601 South Malt Avenue, which was acquired vacant, was fully renovated in 2008 and features crossdock loading, a high density sprinkler system, 34 loading positions and a large yard that ranges in length from 100-275'.

Brian Gagne, Senior Vice President of Investments at KTR, stated, "With the recent building upgrades and large yard, 2601 S. Malt Avenue is one of the finest Class 'B' buildings in Central LA County. This was an exciting opportunity to acquire a recently repositioned asset at a value significantly below replacement cost. Availability remains low in this corridor and there are very few buildings in this submarket that offer comparable image, functionality and security."

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3.5 billion of investment capacity. For further information go to www.ktrcapital.com.