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KTR ANNOUNCES ACQUISITION OF 2550 EAST 28TH STREET IN VERNON, CA

New York, NY- July 7, 2011 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of 2550 East 28th Street in Vernon, CA. The 80 door cross-dock truck terminal sits on 7.5 acres and is less than 1.5 miles southeast of downtown Los Angeles and a mile from the intersection of I-10, I-110, I-5 and 101 freeways. The facility is fully leased to a major LTL carrier.

Brian Gagne, Senior Vice President of Investments at KTR, stated, "2550 East 28th Street is an irreplaceable asset in the Downtown market. With high barriers to entry in the truck terminal market, this is a rare opportunity to acquire a high quality and well located facility with a long term lease."

This acquisition brings KTR's portfolio in Southern California to approximately 8 million square feet across 31 buildings located in LA County, Orange County and the Inland Empire.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.