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KTR ACQUIRES 2407-2457 WEST NORTH AVENUE IN MELROSE PARK, IL

New York, NY- October 10, 2012 – KTR Capital Partners (“KTR”) announced today that an affiliate has closed on the acquisition of a 455,000 SF distribution building located at 2407-2457 West North Avenue in Melrose Park, IL. The facility is situated on approximately 20 acres in the I-290 North industrial submarket and has direct frontage on North Avenue. Built in 2003, the Class-A facility features 30’ clear ceiling height, 33 dock high loading positions and five drive in doors. The facility is currently 84% leased to two tenants.

Ryan Stoller, Vice President of Investments at KTR, stated, “This was a great opportunity to acquire a highly functional modern building well below replacement cost. Through a repositioning of the existing vacancy we will be able to aggressively compete for tenants in an infill market where modern, 30’ clear product is in short supply.”

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$3.5 billion of investment capacity. For further information go to www.ktrcapital.com.