

FOR IMMEDIATE RELEASE

Contact

Caroline Lannen
KTR Capital Partners
(484)530-1841
clannen@ktrcapital.com

KTR ANNOUNCES ACQUISITION IN LA MIRADA, CA

New York, NY- July 29, 2011 - KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of 14301 Gannet Street in La Mirada, CA. The 80,000 SF distribution building is situated on approximately 4 acres in the Mid-Counties submarket of Southern California. The property is located just east of the I-5 Freeway and less than a mile north of the LA/Orange County border. The building features 24’ clear ceiling height, 21 dock high positions, and 4,000 SF of office. In addition, the facility has recently undergone several capital improvements including: a new roof, lighting upgrades and a seismic retrofit. The facility is currently leased to Spartech Polycom.

Brian Gagne, Senior Vice President of Investments at KTR, stated, “14301 Gannet Street is a highly functional building located less than a mile from the I-5 freeway. The building shows extremely well and has many recent upgrades that set it apart from other similar sized assets in the market. We are acquiring the property well below replacement cost and believe there is excellent long-term appreciation potential. This is our first acquisition in the Mid-Counties submarket and brings our total Southern California portfolio to over 8 million SF.”

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR’s current investment vehicles provide approximately \$3 billion of investment capacity. For further information go to www.ktrcapital.com.