

FOR IMMEDIATE RELEASE

<u>Contact</u> Britt Sanders KTR Capital Partners 212-710-5076 <u>bsanders@ktrcapital.com</u>

## KTR CAPITAL PARTNERS DISPOSES OF A 484,474 SQUARE FOOT PORTFOLIO IN SOUTHERN CALIFORNIA

**New York, NY – October 21, 2013 –** KTR Capital Partners ("KTR") announced today that an affiliate disposed of a 484,474 SF portfolio located in Southern California. This six building portfolio was acquired in June 2011.

The portfolio was comprised of six buildings ranging in size from 80,000 SF to 99,282 SF. Three of the buildings were located near the Ontario International Airport at 4355 East Brickell Avenue, 4422 Airport Drive, and 302 Rockefeller Avenue. Two buildings were located at 12622 & 12632 Monarch Street in Garden Grove and one building was located at 14301 Gannett Street in La Mirada.

"The opportunity to recognize substantial gains in one of the most highly competitive markets in the country led us to market this portfolio for sale," commented Steve Butte, Partner, Head of Asset Management for KTR. "Even though our ownership of these assets lasted just over two years, we were able to effectively reposition and stabilize the buildings in order to dispose of them into a competitive marketplace where Class A industrial product is extremely limited."

As a result of this disposition, KTR's total footprint in the Southern California market is approximately 8.1 million square feet.

## KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 53 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit <u>www.ktrcapital.com</u>.