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**KTR CAPITAL PARTNERS ACQUIRES
9085 MOYA BOULEVARD IN RENO, NEVADA**

New York, NY - December 4, 2013 - KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of 9085 Moya Boulevard, a 335,859 SF warehouse and distribution building, located in the Stead submarket of Reno, Nevada. Built in 2001 on a speculative basis, this Class A asset features ESFR, T-5 lighting, cross dock configuration, 42 dock high doors with 34 additional knockouts, 30 foot clear height and a 130 foot truck yard. 9085 Moya Boulevard is currently 91% leased to four tenants.

This highly functional asset is well-located within ½ mile of I-395, the major thoroughfare in Reno. Reno is a leading regional logistics market serving the Western portion of the United States. A favorable business climate has proven to be appealing for institutional investors and has attracted many Fortune 500 companies to Reno. Specifically, many e-commerce centers have located operations there for proximity to all 11 Western states.

Phil Prassas, Senior Vice President, commented, “This was an opportunity to buy a Class A asset at a meaningful discount to replacement cost. We were fortunate enough to expand and extend a major tenant during due diligence which brought occupancy north of 90%. This asset is a great complement to our growing portfolio in Nevada.”

Steve Golubchik and John Simerlein of HFF represented the seller in this transaction.

This acquisition brings KTR’s total portfolio in Nevada to approximately 2.7 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 53 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.