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**KTR CAPITAL PARTNERS ACQUIRES 513 EXPRESS CENTER DRIVE WITHIN THE  
O'HARE INTERNATIONAL AIRPORT**

**New York, NY- August 10, 2007-** KTR Capital Partners ("KTR") announced today that an affiliate has closed on the acquisition of 513 Express Center Drive, an on-airport facility, located on approximately 7 acres at O'Hare International Airport in Chicago, IL. The 138,000 SF building is a modern freight facility located in the O'Hare Express Center, a five building Industrial Park. The facility features 24' clear ceiling heights, loading on three sides with 58 dock doors, two drive-in doors, and 165 car parking spaces.

John P. DiCola, Partner at KTR, stated, "This is a highly functional asset in excellent condition with a prime location that can not be reproduced. The product type fits well with our growing Chicago portfolio of over 4 million square feet and gives us a front row position to serve the high-end air cargo segment of the O'Hare marketplace."

"This is a unique opportunity to acquire a Class A facility at Chicago O'Hare International Airport that provides freight related companies direct tug and pull access to the tarmac without having to use public roads. The space is the only vacancy within the park and current tenant interest is strong", added Brian Milberg, Vice President.

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a private equity firm based in New York City that was established in November of 2004 to continue the highly successful real estate investment activities of Keystone Property Trust (formerly NYSE:KTR). Since December 1997, the KTR team has completed nearly \$3 billion of acquisitions and development. KTR is a recognized industry leader that has attracted investment capital from leading institutional investors for its first fund - Keystone Industrial Fund, L. P. - a \$500 million fund focused on value-add investments in the industrial real estate sector. The firm has offices in Suburban Philadelphia, Deerfield Beach, FL and Chicago. For further information please visit [www.ktrcapital.com](http://www.ktrcapital.com).