

## FOR IMMEDIATE RELEASE

Contact
Britt Sanders
KTR Capital Partners
212-710-5076
bsanders@ktrcapital.com

## KTR CAPITAL PARTNERS ACQUIRES 2605 & 2640 WHITE OAK CIRCLE IN AURORA, ILLINOIS

New York, NY - December 4, 2013 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of 2605 & 2640 White Oak Circle located in Aurora, Illinois within the Fox Valley/I-88 Corridor submarket of Chicago. The two Class A shallow bay, rear-load distribution buildings, totaling 108,852 SF, were built in 1998 and feature pre-cast construction. 2605 & 2640 White Oak Circle are high quality, functional, multi-tenant buildings located in a business park setting with excellent curb appeal.

The assets are well-located within a quarter mile west of the new full interchange at Eola Road and I-88, a major East/West interstate that connects Chicago and the northern and central Chicago suburbs with the Quad Cities area. This location is proximate to the I-355 interchange which provides North/South access to Central Dupage, O'Hare and I-55 submarkets as well as every other major Chicago transportation artery.

Ryan Stoller, Vice President of Investments for KTR, stated, "The purchase of 2605 & 2640 White Oak Circle is a compelling, off-market opportunity for KTR to acquire two Class A facilities in a highly desirable institutional submarket. The building features are aligned with one of the strongest segments of a rapidly improving I-88 Corridor submarket and we anticipate being able to reach full occupancy in a timely fashion."

David Prioletti of CBRE represented the seller in this transaction.

This acquisition brings KTR's total portfolio in the Chicago market to approximately 12.0 million square feet.

## KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 53 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit <a href="https://www.ktrcapital.com">www.ktrcapital.com</a>.