

## FOR IMMEDIATE RELEASE

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## KTR ACQUIRES 1660 WALL STREET IN MOUNT PROSPECT, ILLINOIS

New York, NY – July 10, 2013 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of 1660 Wall Street, a 108,732 square foot, Class "A" facility located in Mount Prospect, Illinois, within the O'Hare submarket of Chicago. The asset is well-located on the West side of the O'Hare Airport at the primary interchange of I-90 at Elmhurst Road. This highly functional building features 30' clear height, 19 loading docks, 168 parking spaces, 130' truck courts as well as ESFR. 1660 Wall Street was built in 2009 on a speculative basis and is currently vacant.

Ryan Stoller, Vice President of Investments at KTR, stated, "This was an off-market opportunity to acquire a very high-image, modern facility in the O'Hare submarket. The building divides well and can meet the needs of a variety of tenant users and sizes. With O'Hare vacancy at its lowest level since 2006, we will immediately engage the market with a proactive leasing effort that caters to tenants seeking a high quality facility in a competitive environment with limited Class "A" options."

This acquisition brings KTR's total portfolio in the Chicago market to approximately 10.5 million square feet.

## KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate private equity fund manager and operating company specializing in the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Miami, Dallas, Las Vegas and Los Angeles, KTR manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR's current investment vehicles provide approximately \$5.4 billion of investment capacity. For additional information go to <a href="https://www.ktrcapital.com">www.ktrcapital.com</a>.